

Highlights

U.S. crude oil refinery inputs averaged 14.8 million barrels per day during the week ending April 16, 2021 which was 286,000 barrels per day less than the previous week's average. Refineries operated at 85.0% of their operable capacity last week. Gasoline production decreased last week, averaging 9.4 million barrels per day. Distillate fuel production decreased last week, averaging 4.6 million barrels per day.

U.S. crude oil imports averaged 5.4 million barrels per day last week, down by 448,000 thousand barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 5.9 million barrels per day, 5.0% more than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 1.1 million barrels per day, and distillate fuel imports averaged 162,000 barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 0.6 million barrels from the previous week. At 493.0 million barrels, U.S. crude oil inventories are about 1% above the five year average for this time of year. Total motor gasoline inventories increased by 0.1 million barrels last week and are about 3% below the five year average for this time of year. Finished gasoline inventories decreased while blending components inventories increased last week. Distillate fuel inventories decreased by 1.1 million barrels last week and are about 2% above the five year average for this time of year. Propane/propylene inventories decreased by 0.1 million barrels last week and are about 18%

below the five year average for this time of year. Total commercial petroleum inventories increased by 3.6 million barrels last week.

Total products supplied over the last four-week period averaged 19.7 million barrels a day, up by 30.7% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 8.9 million barrels a day, up by 61.5% from the same period last year. Distillate fuel product supplied averaged 3.9 million barrels a day over the past four weeks, up by 15.9% from the same period last year. Jet fuel product supplied was up 62.9% compared with the same four-week period last year.

The West Texas Intermediate crude oil price was \$63.16 per barrel on April 16, 2021, \$3.87 above last week's price and \$44.85 more than a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.029 per gallon, \$0.073 greater than last week's price and \$1.406 above a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$1.894 per gallon, \$0.084 above last week's price and \$0.927 Over a year ago.

The national average retail regular gasoline price was \$2.855 per gallon on April 19, 2021, \$0.006 per gallon more than last week's price and \$1.043 over a year ago. The national average retail diesel fuel price was \$3.124 per gallon, \$0.005 per gallon below last week's level but \$0.644 over a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	4/16/21	4/9/21	4/17/20
Crude Oil Input to Refineries	14,950	14,856	13,413
Refinery Capacity Utilization (Percent)	84.5	83.6	73.6
Motor Gasoline Production	9,405	9,203	6,349
Distillate Fuel Oil Production	4,644	4,655	4,971

See Table 2.

Stocks (Million Barrels)

	4/16/21	4/9/21	4/17/20 ¹
Crude Oil (Excluding SPR) ²	493.0	492.4	518.6
Motor Gasoline ³	235.0	234.9	263.2
Distillate Fuel Oil ³	142.4	143.5	136.9
All Other Oils ⁴	416.8	412.8	448.4
Crude Oil in SPR	635.9	636.7	635.0
Total ⁴	1,923.1	1,920.2	2,002.1

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	4/16/21	4/9/21	4/17/20
Crude Oil	2,983	3,054	2,556
Petroleum Products	-2,424	-2,273	-3,676
Total	559	781	-1,120

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	4/16/21	4/9/21	4/17/20
Motor Gasoline	8,930	8,808	5,529
Distillate Fuel Oil	3,940	3,874	3,400
All Other Products	6,790	6,963	6,118
Total	19,660	19,645	15,047

See Table 1.

Prices (Dollars per Gallon except as noted)

	4/16/21	4/9/21	4/17/20
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	63.16	59.29	18.31
Conv. Regular Gasoline - NYH	2.029	1.956	0.623
No. 2 Heating Oil - NYH	1.739	1.655	0.944
Ultra-Low Sulfur Diesel Fuel - NYH	1.894	1.810	0.967
Propane - Mont Belvieu	0.779	0.848	0.385

	Retail Prices		
	4/19/21	4/12/21	4/20/20
Motor Gasoline - Regular	2.855	2.849	1.812
Motor Gasoline - Midgrade	3.267	3.259	2.275
Motor Gasoline - Premium	3.517	3.510	2.519
On-Highway Diesel Fuel	3.124	3.129	2.480

See Table 10,11,12,14.

Data for the week ending April 9 reflect benchmarking to the January *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.